DISH TYPE SOLAR THERMAL COLLECTOR

Geumchul as an Innovative Solar Energy System Provider

www.gcenergy.co.kr

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This document is updated at the beginning of every month. Be sure to check the latest version. **ABOUT US**

Name	Geumchul
Established	Jun. 20, 2020
CEO	Eun-Suk Jeong
Employees	18 Employees
Location	Naju-si, Jeollanam-do, Republic of Korea
Product	Dish Type Solar Thermal Collector (Hae.Balagi)
Capacity	30 Units/Month ('22) → 100 Units/Month ('23)



※ Geumchul holds seven(7) Domestic Patents and two(2) International Patents under examination



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GLOBAL BENCHMARKING PROJECTS ... w/dish type solar thermal collector





MARICOPA SOLAR PLANT 1,500KW PEORIA, ARIZONA, USA

- The first utility-scale commercial CSP plant operating in the US.
- Total 1,500 kW (60 Sets x 25 kW/Set) ... power generation by Stirling Engine
- SunCatcher Parabolic Dish Type Solar Energy Collector (Dish Diameter : 11.6m)
- Start commercial operation : 2010









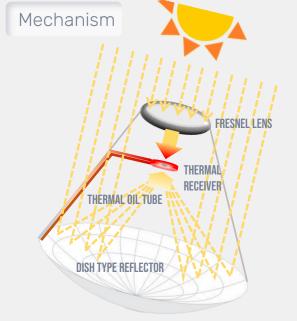




PRODUCT SPECIFICATION



Product Name	Hae.Balagi 3.0 / Hae.Balagi 4.2 Dish type Solar Thermal Collector			
Mechanism	Top/Bottom Dual Concentrating Automatic Solar Tracking			
Working Fluid	Thermal Oil (Heat Transfer Medium)			
Working Temp.	Thermal Receiver : >2,600°C Thermal Oil : ~300°C			
Foot Print	Hae.Balagi 3.0 : 3.0 mW x 3.0 mL Hae.Balagi 4.2 : 4.2 mW x 4.2 mL			
Weight	Hae.Balagi 3.0 : Approx. 1.0 ton Hae.Balagi 4.2 : Approx. 1.3 ton			
Monitoring/Control	IoT TouchPNL w/Smart Phone App.			
Self Power Source	Solar Panel & Batteries (Solar Panel can be installed remotely.)			
Expected perf.	It's performance depends on site location, system configuration, application & number of units to be installed. Please contact the following person in GEUMCHUL with site Information and specific requirements. Minsup Oh Head of Strategic Biz. Division/GEUMCHUL T +82 10 4333 4322 / oh8248@gcenergy.co.kr			
Storm Protection	Dome Tent Blind System (Option)			

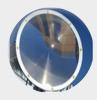


Solar thermal energy is collected by Thermal Receiver via. both Fresnel Lens at the top and Dish Type Reflector at the bottom i.e. **Top/Bottom Dual Concentrating**. Collected heat is temporarily transferred to Thermal Oil, thereafter being accumulated in thermal oil tank and to be used to produce either hot water or steam.

X SOLAR PANELS CAN BE INSTALLED EITHER ON-SKID OR REMOTELY.



MAJOR COMPONENTS



FRESNEL LENS

- Thin and flat optical lens located at the top with narrow concentric grooves
- Tracking the accurate position of the sun and collecting solar thermal energy



THERMAL RECEIVER

- Circular copper plate located between Fresnel lens and reflector
- Collecting heat from both top/bottom side, and heating up thermal oil



DISH TYPE REFLECTOR

- Parabolic dish type reflector with 700~1,000 pieces of mirror plate
- Located at the bottom and concentrating solar thermal energy on receiver





MOITORING & CONTROL PANEL

- lot Touch Panel to overally monitor and control the whole system
- Linked with smartphone application enabling remote monitoring /control

SOLAR PANEL

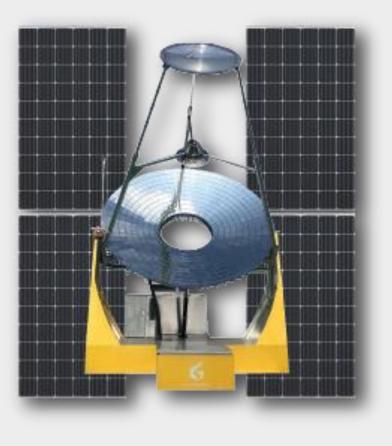
- Independent power source ...
 power to IoT Touch Panel,
 hydraulic motors
- Surplus power to be stored at the battery or to be used for other use

THERMAL OIL TANKS (Working as a heat exchanger)

- Shell & tube type heat exchanger to produce steam or hot water
- Integrated in rotating skid ... no
 additional space required



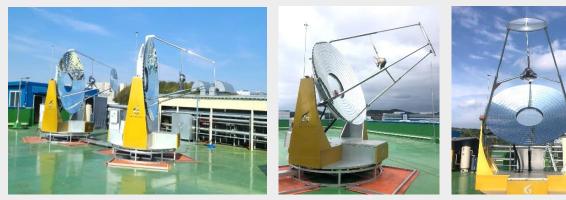
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PRODUCT OVERVIEW

HAE.BALAGI (Geumchul's Dish Type Solar Thermal Collector)

- An innovative dish type solar thermal collection system that Geumchul had developed based on the source technology from KEPCO & KOPTI ("KEPCO" Korea Electric Power Corporation, "KOPTI" Korea Photonics Technology Institute)
- World's first and only top/bottom dual concentrating solar thermal collection mechanism (Thermal receiver is located in between Fresnel lends and dish reflector.)
- Hybrid type combining dish type solar thermal collector and conventional solar panel (No external power is required)
- Compact modular & fully packaged design ... easy to install and operate (Applicable to remote areas with poor energy infra)
- More suitable for higher temperature (~150°C) hot water or steam demand (able to meet thermal demand from various industry)

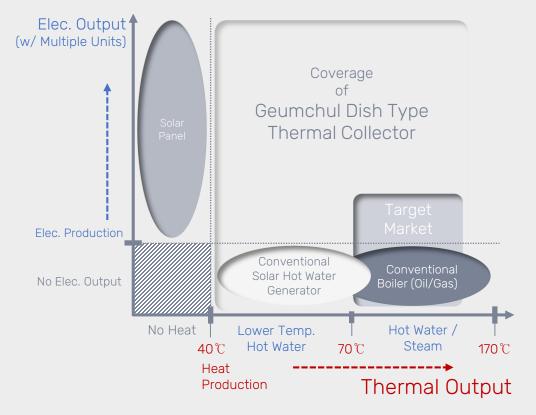


Installed Base : BAT Korea Sacheon Factory (2 Sets)

PRODUCT POSITIONING

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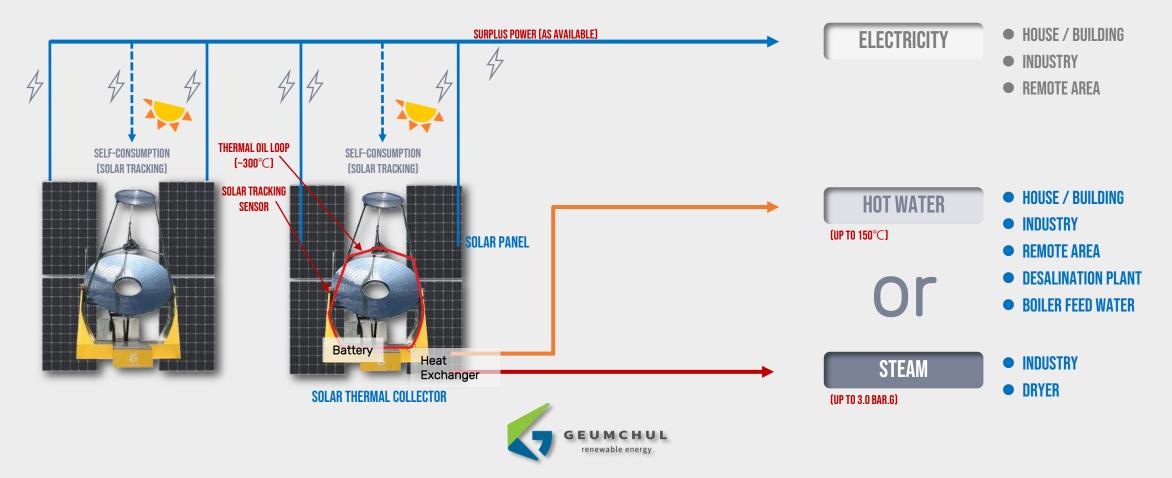
- ✓ Surpass the capability of conventional solar hot water generators
- ✓ More focus on large thermal energy consumers than households
- ✓ Developing various applications e.g. air-conditioning, desalination



SYSTEM OVERVIEW

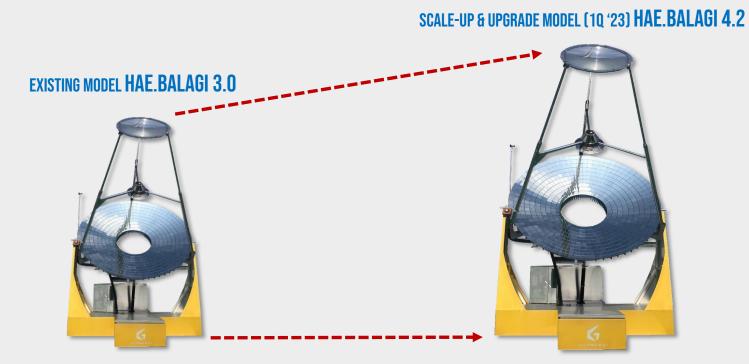
HYBRID TYPE SOLAR THERMAL COLLECTOR COMBINING DISH TYPE SOLAR THERMAL COLLECTOR WITH SOLAR PANEL

Dish type solar thermal collector with top/bottom dual concentrating mechanism ... suitable for high temperature (~150°C) thermal demand
 Independent system with automatic solar tracking function driven by solar panel as an integrated part ... no fuel, no external power required



SCALE-UP & UPGRADE PLAN

- Hae.Balagi 3.0 is compact and easy to handle at site ... suitbale for smaller or medium amount of thermal needs (~150 Gcal per year)
- Hae.Balagi 4.2 will be more suitable for sizable project ... to meet larger thermal needs (~300 Gcal per year) or power generation use

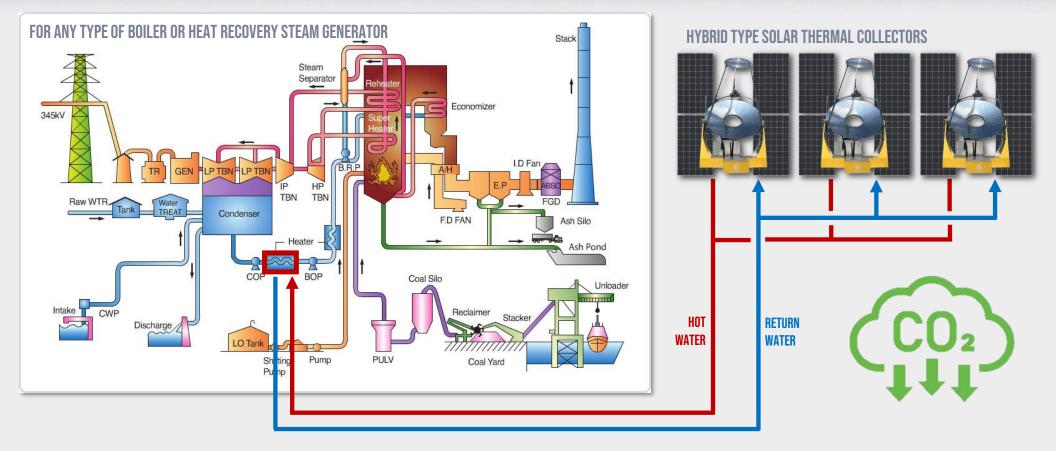


- Dia. of dish **3.0m**, dia. of Fresnel lens **1.0m**
- Compact ... suitable for smaller thermal needs
- Dia. of dish **4.2m**, dia. of Fresnel lens **1.4m**
- 2 times larger capacity than Hae.Balagi 3.0
- Upgrade in entire heat exchanging system





MAJOR APPLICATIONS ... "BOILER/HRSG FEED WATER HEATING"



"Supplementary Heating for Boiler/HRSG Feed Water"

① Working as an Economizer
 ② Save Fuel Consumption & Cost
 ③ Reduce CO2 (less fossil fuel use)



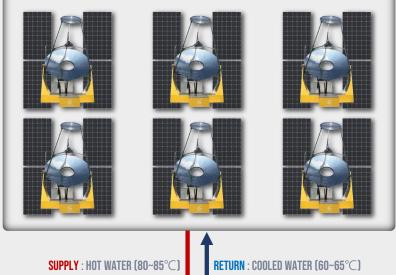
MAJOR APPLICATIONS ... "AIR CONDITIONING"



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MAJOR APPLICATIONS ... "SEA WATER DESALINATION"

HYBRID TYPE SOLAR THERMAL COLLECTORS (HAE.BALAGI)





OPERATION PHILOSOPHY (NO FUEL IS REQUIRED !!)

- This solution can produce fresh water from sea water by evaporating and condensing sea water in vacuum condition, which evaporation heat source is hot water (80~85°C) heated by Dish Type Solar Thermal Collectors (including solar panel) via. thermal oil.
- Evaporation chamber in the Fresh Water Generator is being kept in vacuum condition by water ejector driven by part of incoming sea water flow.
- Most of sea water flow is converted into vapor when it is vaporized by the heat from Dish Type Solar Thermal Collector in vacuum condition, thereafter such vapor is changed into fresh water throughout condensing process. Eventurally, fresh water is pumped by fresh water pump to each consumer as needed.
- In the meantime, non-condensable gases and brines should be extracted, collected and discharged separately.

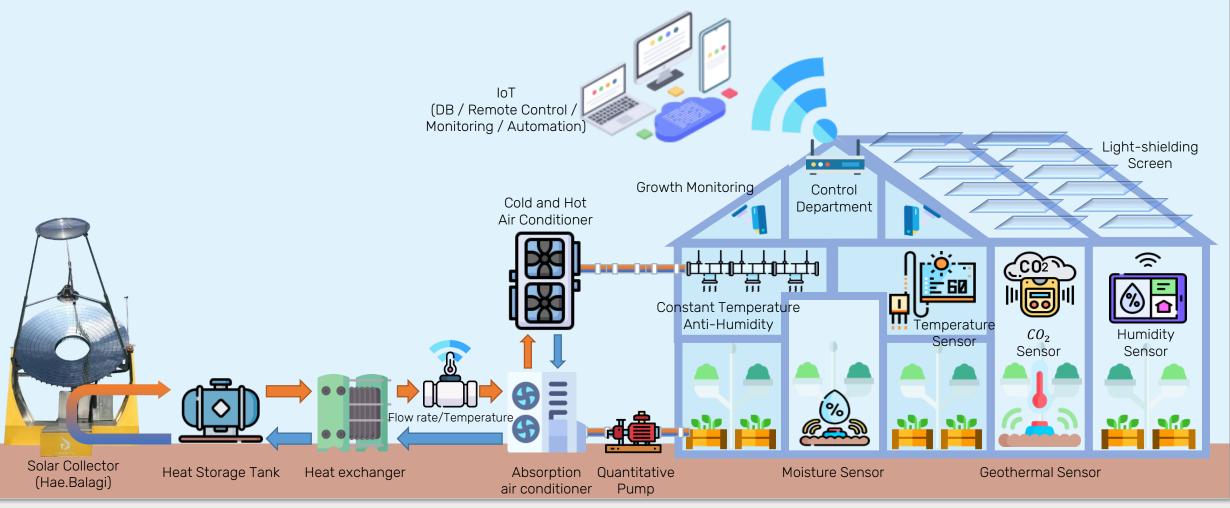
ECO-FRIENDLY METHOD FOR FRESH WATER GENERATION



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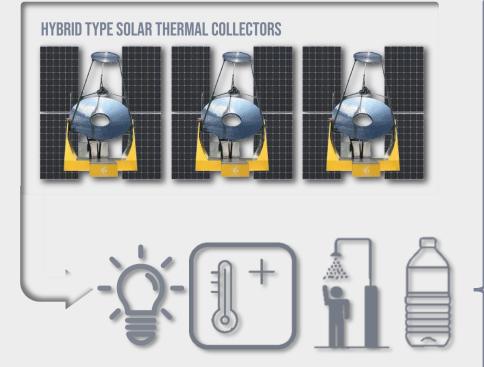
- Proven desalination process
- No membranes are required
- No high pressure pump required
- Minimal power consumption
- Lowest operation cost
- Best fit for islands & deserts (near seashore)

MAJOR APPLICATIONS ... "SMART FARM/GREENHOUSE/LIVESTOCK INDUSTRY"





MAJOR APPLICATIONS ... "REMOTE AREAS WITH POOR ENERGY INFRA"



Completely Independent System

With no external power/fuel supply required





SALES STATUS

Ragion	Customer	Needs	Q'ty	Remarks
Korea	BAT Korea (Sacheon, 1 st)	Steam	2 Sets	Delivered & installed(May '22)
	Samhwa Salt	Hot Water	5 Sets	Signed the Contract (May '22)
	JEIP Institute	Steam	1 Set	Delivered & installed (Nov '22)
	R-materials	Hot Oil	1 Set	Signed the Contract (Aug. '22)
	Busan National Univ	Hot Oil	1 Set	Signed the Contract (Oct. '22)
	Chonnam National Univ	Hot Water	2 Sets	Contract to be signed in Dec. '22
	BAT Korea (Sacheon, 2 nd)	Hot Water	1 Set	Contract to be signed in Dec. '22
	KGA	Hot Water	2 Sets	Contract to be signed in DEC. '22
	Public Procurement Service	Hot Water	00 Sets	Sole-source nego. To be in 1Q '23
	Smart Farm(s)	Hot Water	00 Sets	Expecting the order(s) in 1Q '23
	Others	(Later)	00 Sets	Various industries
Overseas	BAT Global Network	(Later)	000 Sets	Benchmarking BAT Korea case
	UAE #1	(Later)	1 Set	Local validation test to be in '23
	UAE #2	(Later)	00 Sets	Expecting the order in 1Q '23
	Uzbekistan	Hot Water	00 Sets	MOU signed in Aug. '22
	Saudi Arabia	Desal	000 Sets	Proposal submitted
	Other Asia, MENA Countries	(Later)	000 Sets	Recruiting local partners





MOA SIGNING WITH CHAINTECH ... DUBAI, OCT. 2021



INSTALLED BASE / BAT KOREA SACHEON FACTORY ... "Steam production"



BRITISH AMERICAN TOBACCO TOBAC

BAT GROUP (BRITISH AMERICAN TABACCO GROUP)

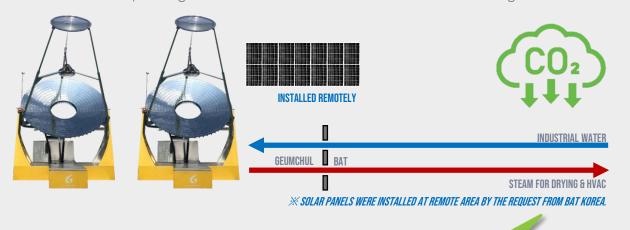
Global No.1 Tobacco Company – Dunhill / Kent Established in 1902, London, 50 Factories iin 40 Countries 53,000 Employees, Revenue 32,000 M\$ in 2019

BAT GROUP (BRITISH AMERICAN TABACCO GROUP)

Head Office in Soul, Factory in Sacheon, Gyeongnam Established in 1990, 1,000 Employees, 320 B.KRW in 2020

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Jan. 2022 ... MOA & P/O (2 Sets) Signing between BAT Korea & Geumchul
 Mar~Aug. 2022 ... 2 Sets of Hae.Balagi 3.0 delivered, installed &validated
 Dec. 2022 ... Expecting additional order for 1 Unit for air-conditioning use



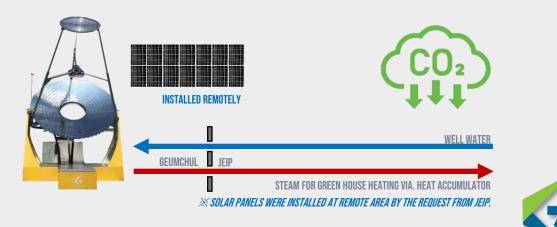


INSTALLED BASE / JEIP WONJU SMART FARM ... "STEAM PRODUCTION"



JEIP (JEOLLANAM-DO ENVIRONMENTAL INDUSTRIES PROMOTION INSTITUTE)

- Established in 2021, located in Kangjin-gun at southern part of Korea
- Promote environmental industries in Jeollanam Province in Korea
- Implementing "Smart Farm Project" in Wonju-city in Korea
- Needed Geumchul's Dish Type Solar Thermal Collector to product steam
- ✓ Placed an order to Geumchul in Aug. 2022 for 1 Set of Hae.Balagi 3.0
- ✓ Delivered 1Set in Nov. 2022 and will start commercial operation Dec. 2022
- ✓ Steam produced by Hae.Balagi will be heating Heat Accumulator of JEIP
- \checkmark Heat Accumulator will supply the necessary heat to the green house





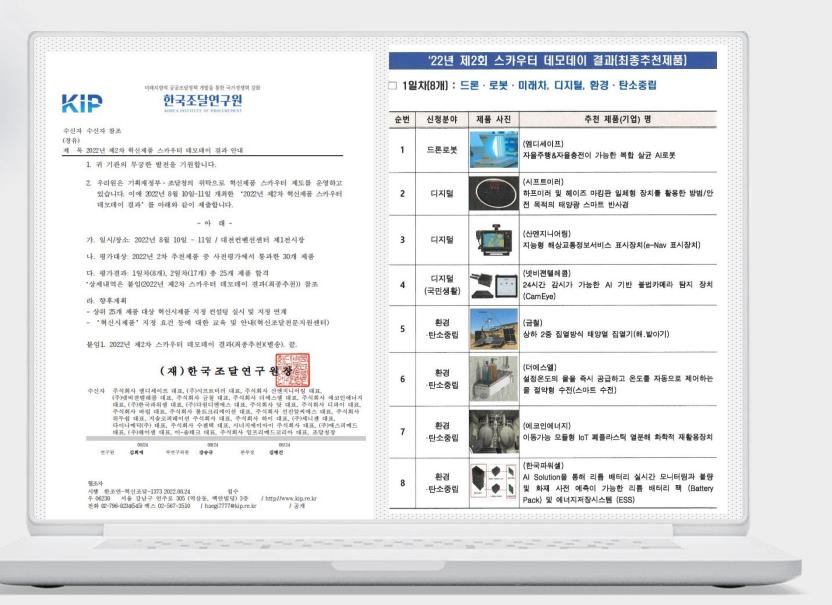
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AWARD/CERTIFICATION

SELECTED AS 2022 BEST PRODUCT OF INNOVATION BY PUBLIC PROCUREMENT SERVICE OF KOREA 조달청 우수혁신제품 지정 (2022년 8월)

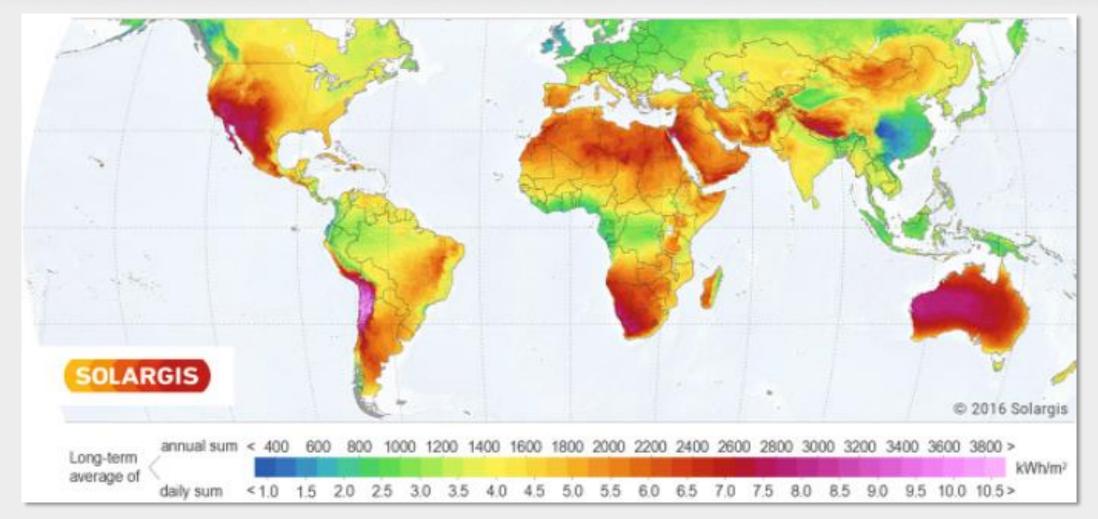


주식회사 금철의 태양열집열기 '해.발아기 '가 기획재정부/ 조달청의 위탁을 받아 한국조달연구원에서 주최한 2022년 제 2차 혁신제품 스카우터 데모데이 결과 '혁신시제품 '으로 지정되었습니다. '혁신시제품' 이란 기획재정부와 조달청에 서 정한 기준과 절차에 따른 심사를 거쳐 혁신성을 인정받은 제품으로서, 지정 기간 3년 동안 공공기관이 직접 수의계약을 통해 구매할 수 있으며, 조달청 예산으로 구매하여 공공기관 이 사용할 수 있는 시범사업의 대상이 되는 등 여러가지 혜택 이 부여됨. (자세한 내용은 당사 홈페이지 참조)





GLOBAL SOLAR THERMAL ENERGY POTENTIAL





THANK YOU

Minsup Oh

Head Director of Strategic Business Division E. oh8248@gcenergy.co.kr T (Direct). +82-70-4617-0508 M. +82-10-4333-4322



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Office Tel. (Main) : +82-61-331-4322